



GOLDEN GATE PETROLEUM LTD

(A B N 3 4 0 9 0 0 7 4 7 8 5)

1st Floor, 8 Colin Street
West Perth WA
Australia 6005

Telephone: +61 8 9324 1177
Facsimile: +61 8 9324 2171



PO Box 453
West Perth WA
Australia 6872

Email: admin@ggpl.com.au
Website: www.ggpl.com.au

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Market Release *(via electronic lodgement)*

AGM RESULTS

The Company advises that all resolutions put to shareholders at the Annual General Meeting held on 30 November 2004, were carried on a show of hands.

In accordance with Section 251AA(1) of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the AGM.

The specific voting preferences indicated by 41 valid proxies holding 20,095,583 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy's discretion. Undirected proxies given in favour of the Chairman were voted in favour of the resolution, these totalled 25,952 shares for each resolution.

No.	Resolution	For	Against	Abstain
1.	Re-election of F Petruzzelli	19,996,598	961	98,024
2.	Ratify issue of 7,000,000 shares	19,902,138	95,421	98,024
3.	Ratify issue of options to D Boyd	19,956,177	41,382	98,024
4.	Ratify issue of options to M Freeman	19,917,716	41,382	136,485
5.	Issue of options to S Russotti and F Petruzzelli	19,632,295	41,382	421,906

On behalf of the
Board of Directors

For further information contact:

Sam Russotti
Managing Director
Phone +61 2 6587 4348
Mobile +614 008 74 348

Mark Freeman
Company Secretary
Phone +61 8 9324 1177