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Market Release (via electronic lodgement)

SYD – A2 SUCCESSFULLY COMPLETED AS A GAS PRODUCER

Syd –A2 (100% working interest) – Location: Bethany

The Company is pleased to announce that the Syd – A2 well flowed gas at an estimated rate between 375 and 420 mcf per day through a 16/64 inch choke. The well was only opened for approximately two hours in order to confirm the presence of producible gas.

The well did not completely clean up during the test and we would expect some improvement in the flow rate when it does. Syd – A2 will now be tied into the pipe line (along with Syd – A1) and a more accurate flow rate will be determined once the well has been in production for a few days.

The testing rig has now moved onto the Syd – A3 well and testing is in progress.

On behalf of the
Board of Directors

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