

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Golden Gate Petroleum Ltd
ABN: 34 090 074 785

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Stewart Bell
Date of appointment	8 November 2006

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
3,000,000 options exercisable @ 22 cents on or before 21 November 2009
The options vest at a rate of 500,000 per six months of service from 1 November 2005

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
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+ See chapter 19 for defined terms.

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Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Golden Gate Petroleum Ltd
ABN	34 090 074 785

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Salvatore Russotti
Date of last notice	10 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and held on trust for non related third parties														
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Russotti has no beneficial interest in 201,162 fully paid shares which he holds in trust for third Parties.														
Date of change	9 November 2006														
No. of securities held prior to change	Held direct - 71,200 Shares Held direct on trust for third parties – 201,162 Shares <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th>Options</th> <th>Expiry</th> <th>Exercise \$</th> </tr> </thead> <tbody> <tr> <td>480,000</td> <td>18/02/2007</td> <td>44 cents</td> </tr> <tr> <td>400,000</td> <td>1/12/2008</td> <td>33 cents</td> </tr> <tr> <td>3,000,000</td> <td>1/12/2008</td> <td>22 cents</td> </tr> </tbody> </table>			Options	Expiry	Exercise \$	480,000	18/02/2007	44 cents	400,000	1/12/2008	33 cents	3,000,000	1/12/2008	22 cents
Options	Expiry	Exercise \$													
480,000	18/02/2007	44 cents													
400,000	1/12/2008	33 cents													
3,000,000	1/12/2008	22 cents													
Class	As above														
Number acquired	Nil														
Number disposed	100,580 Shares held direct on trust for third parties														
Value/Consideration	Nil														

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No. of securities held after change	Held direct - 71,200 Shares Held direct on trust for third parties – 100,582 Shares		
	Options	Expiry	Exercise \$
	480,000	18/02/2007	44 cents
	400,000	1/12/2008	33 cents
	3,000,000	1/12/2008	22 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer.		

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.