



GOLDEN GATE PETROLEUM LTD



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Market Release (*via electronic lodgement*)

AGM RESULTS

The Company advises that all resolutions put to shareholders at the Annual General Meeting held on 30 November 2006, were carried on a show of hands.

In accordance with Section 251AA(1) of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the AGM.

The specific voting preferences indicated by 64 valid proxies holding 49,640,510 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy's discretion. Undirected proxies given in favour of the Chairman were voted in favour of the resolutions, these totalled 1,797,235 shares for each resolution.

No.	Resolution	For	Against	Abstain
1.	Re-election of Frank Petruzzelli	49,601,664	27,500	11,346
2.	Election of Michael Bell	49,601,664	27,500	11,346
3.	Adoption of Remuneration Report	49,563,203	77,307	-
4.	Ratifying the Issue of Shares	17,588,466	65,961	31,986,083
5.	Ratifying the Issue of Executive Options	46,933,781	2,706,729	-
6.	Issue of Options to Mr Petruzzelli	46,390,915	2,718,075	531,520
7.	Issue of Options to Mr Russotti	46,922,435	2,718,075	-
8.	Issue of Options to Mr Freeman	46,905,204	2,703,575	31,731
9.	Issue of Options to Mr Bell	46,922,435	2,718,075	-

On behalf of the Board of Directors

For further information contact:

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