



# GOLDEN GATE PETROLEUM LTD

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## UPDATE OF OPERATIONS PADRE ISLAND

### Kindee ST 212 #1, Padre Island Texas, Operator 37.5% WI

The Company advises that coring operations have begun in the Kindee ST 212 #1 well at a measured depth of 15,103'. Preliminary core analysis in this deeper zone is expected to be available for evaluation in early January 2007. Subsequent operations will include drilling to a planned measured depth of 15,400'. A full logging and sampling programme is planned, with results available from that work by mid January 2007.

This programme is targeted to test the primary 800 ft zone as previously announced.

Partners in the Kindee ST 212 #1 well are:

Golden Gate Petroleum Ltd	37.5% WI
Lodore Oil and Gas LP	37.5% WI
Pantheon Resources Plc	25.0% WI

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