



GOLDEN GATE PETROLEUM LTD



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WILSON GAS DISCOVERY TO BE TESTED

Kindee ST 949 #1 (Wilson Prospect), Padre Island Texas, Operator 58.23% WI

The Kindee ST 949 #1 well on the Wilson Structure was spudded on 7 February 2007 (Texas, USA).

The well has reached a depth of 11,975 feet (measured depth). After the gas kick taken at 11,850 feet, the well was successfully controlled and the lost circulation cured. Upon reaching the depth of 11,975 feet it was determined that primary and secondary objectives had been completely intersected and drilling could be stopped and electric logs run.

Electric logs were run and show indications of at least two potential gas zones which have a combined gross interval of over 100 feet. The logs do not conclusively prove commercial gas accumulations because of the adverse mechanical conditions in the well bore. A 4½ inch production liner has been run and cemented in preparation for an extensive testing program.

The forward plan is to set up flow testing equipment over the next two days and then begin several weeks of testing.

Partners in the ST Kindee #1 well are:

Golden Gate Petroleum Ltd	58.23% WI
Modena Resources Limited	10.00% WI
Pantheon Resources Plc	31.77% WI

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