



# GOLDEN GATE PETROLEUM LTD



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## STRONG GAS FLOW FROM FIRST TEST ZONE IN WILSON

### Kindee ST 949 #1 (Wilson Prospect), Padre Island Texas, Operator 58.23% WI

The Kindee ST 949 #1 well on the Wilson Structure was spudded on 7 February 2007 (Texas, USA).

The Board of Golden Gate Petroleum is pleased to announce successful test results from the first zone in the Wilson well. This is the first of four planned flow tests for the well. A further three selected zones that occur within a potential gas column of over a gross 100 feet thick will be tested over coming weeks.

This first test resulted in a peak flow of 3.3 million cubic feet of gas through a 10/64 inch choke. The well was shut in and the choke size reduced to 8/64 inches. It was then flowed for 27 hours and achieved a final rate of 1.8 million cubic feet per day ("mmcf/d") of gas, 3 barrels of oil per day and 56 barrels of water per day. Flow tubing pressure was 6,007 psi.

It is anticipated that on tie in to the sales grid this zone can be produced at an approximate rate of 2.5 mmcf/d. If similar results are obtained from one or more of the three as yet untested zones it is likely that the pre-drill reserve estimate of 21 BCF will be exceeded.

Together with existing production of 1.95mmcf/d Golden Gates share of production from Padre Island based on this zone should increase to 3.4mmcf/d. Further success in any one of the remaining zones in Wilson would more than double the Company's production.

Wilson, when tied in, will bring the number of Golden gate's producing fields on Padre Island to four. Of the seven wells drilled in the shallows six have been productive resulting in a success rate of over 85%. And the Company is firmly focussed to further build on this success by pursuing the development of its current discoveries and proving up more of these shallow objectives over the next year.

Partners in the ST Kindee #1 well are:

Golden Gate Petroleum Ltd	58.23% WI
Modena Resources Limited	10.00% WI
Pantheon Resources Plc	31.77% WI

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