



GOLDEN GATE PETROLEUM LTD



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6 August 2007

Market Release (via electronic lodgement)

SECONDARY TRADING NOTICE

Further to the announcement dated 3 August 2007 regarding the issue of 35,613,000 shares.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under the section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at 6 August 2007 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 6 August 2007 there is no information:
 - 1) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - 2) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Securities.

On behalf of the
Board of Directors

For further information contact:

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