

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Golden Gate Petroleum Ltd</b>
<b>ABN</b>	<b>34 090 074 785</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Frank Petruzzelli
<b>Date of last notice</b>	17/06/10

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect																		
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficiary of Superfund																		
<b>Date of change</b>	30/10/10																		
<b>No. of securities held prior to change</b>	<p>Held direct – 1,559,882 Shares 811,492 shares held by F &amp; A Petruzzelli Superfund</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <tr> <td style="width: 30%;">Unlisted Options Held direct</td> <td style="width: 30%;">Expiry</td> <td style="width: 40%;">Exercise \$</td> </tr> <tr> <td>2,000,000</td> <td>30/10/2010</td> <td>35 cents</td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <tr> <td style="width: 30%;">Listed Options Held direct</td> <td style="width: 30%;">Expiry</td> <td style="width: 40%;">Exercise \$</td> </tr> <tr> <td>289,941</td> <td>31/08/2012</td> <td>8 cents</td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Listed Options Held in Superfund</td> <td style="width: 30%;">Expiry</td> <td style="width: 40%;">Exercise \$</td> </tr> <tr> <td>89,208</td> <td>31/08/2012</td> <td>8 cents</td> </tr> </table>	Unlisted Options Held direct	Expiry	Exercise \$	2,000,000	30/10/2010	35 cents	Listed Options Held direct	Expiry	Exercise \$	289,941	31/08/2012	8 cents	Listed Options Held in Superfund	Expiry	Exercise \$	89,208	31/08/2012	8 cents
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+ See chapter 19 for defined terms.

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<b>Class</b>	<ol style="list-style-type: none"> <li>1. Ordinary fully paid shares ("shares")</li> <li>2. Unlisted Options as above ("unlisted options")</li> <li>3. Listed Options ("listed options") exercisable at \$0.08 and expiring on 31 August 2012</li> </ol>												
<b>Number acquired</b>	N/A												
<b>Number disposed</b>	Expiry of 2,000,000 unlisted options exercisable at 35 cents												
<b>Value/Consideration</b>	N/A												
<b>No. of securities held after change</b>	<p>Held direct – 1,559,882 Shares</p> <p>811,492 shares held by F &amp; A Petruzzelli Superfund</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Listed Options Held direct</th> <th>Expiry</th> <th>Exercise \$</th> </tr> </thead> <tbody> <tr> <td>289,941</td> <td>31/08/2012</td> <td>8 cents</td> </tr> </tbody> </table> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Listed Options Held in Superfund</th> <th>Expiry</th> <th>Exercise \$</th> </tr> </thead> <tbody> <tr> <td>89,208</td> <td>31/08/2012</td> <td>8 cents</td> </tr> </tbody> </table>	Listed Options Held direct	Expiry	Exercise \$	289,941	31/08/2012	8 cents	Listed Options Held in Superfund	Expiry	Exercise \$	89,208	31/08/2012	8 cents
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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options												

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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