



GOLDEN GATE PETROLEUM LTD



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3 February 2010
Market Release (*via electronic lodgement*)

Despatch of Prospectus

Golden Gate Petroleum Limited advises that it has completed the despatch of its Prospectus in regard to the 1:5 Entitlement offer. A copy of the Prospectus is available on the Company's website.

The closing date for acceptances is Thursday 17 February 2011 at 5pm WST.

On behalf of the Board of Directors

For further information contact:

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Golden Gate is an independent oil and gas exploration and production company listed on the Australian Stock Exchange.