



GOLDEN GATE PETROLEUM LTD

(A B N 3 4 0 9 0 0 7 4 7 8 5)

566 Elizabeth Street,
Melbourne 3000
Victoria Australia

Telephone: +61 3 9349 1488
Facsimile: +61 3 9349 1186



PO Box 12883
A'Beckett Street Post Office
Melbourne 8006
Victoria Australia

Email: admin@ggpl.com.au
Website: www.ggpl.com.au

4 November 2011

Market Release (*via electronic lodgement*)

NOTICE PURSUANT TO SECTION 708A (5) (e) of the CORPORATIONS ACT

Notice is hereby given pursuant to section 708A (5) (e) of the Corporations Act 2001 (Cwlth) ("Act"). That on 4 November 2011, Golden Gate Petroleum Limited ("Company") issued 206,645,999 fully paid ordinary shares and 137,763,999 listed options in the capital of the Company to professional and sophisticated investors.

The Company gives notice under paragraph (5) (e) of Section 708A of the Act to confirm that:

1. The Company issued the above shares without disclosure to the relevant parties under Part 6D.2 of the Act.
2. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Act (as applied to the Company); and
 - b. Section 674 of the Act.
3. At the date of this notice there is no excluded information (as defined in paragraph (7) of Section 708A of the Act) which is required to be disclosed by the Company.

Yours faithfully,

Chris Bowyer
Company Secretary