



GOLDEN GATE PETROLEUM LTD



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BULLSEYE PROSPECT: JUMONVILLE #1 STATUS REPORT

Jumonville #1 Bullseye Prospect, Iberville Parish, Louisiana, Operator 43.33% WI

The Company advises that the Jumonville #1 well operations were interrupted over the last several days by Hurricane Ike with activity suspended as a precautionary move during the peak storm period. There were also some delays in obtaining supplies out of the Gulf Coast region.

Operations have currently recommenced and testing of the Jumonville #1 well is planned for later in the week.

Partners in the Jumonville #1 well* are:

Golden Gate Petroleum Ltd (ASX code: GGP)	43.33% WI
Modena Resources Limited (ASX code: MDA)	15.00% WI
Pantheon Resources PLC	15.00% WI
Eastern Advisors	20.00% WI
Nuenco NL (ASX code: NEO)	6.67% WI

* Working Interests are reflected prior to back-in rights of project vendor.

On behalf of the Board of Directors

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Golden Gate is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. Its focus of operations is onshore Texas and Louisiana Gulf Coast region of the USA.