



# GOLDEN GATE PETROLEUM LTD

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## PRODUCTION TESTING UPDATE AT BULLSEYE PROSPECT

### Jumonville #2 Bullseye Prospect, Iberville Parish, Louisiana, Operator 33.25% WI

The Company advises that production testing operations at the Jumonville #2 exploration/appraisal well are moving ahead accordingly to plan. Actual perforation of the Cib Haz interval is expected around the middle of the week with initial test results by end of this week.

Partners in the Jumonville #2 well are:

Golden Gate Petroleum Ltd (ASX code: GGP)	33.25% WI
Modena Resources Limited (ASX code: MDA)	9.00% WI
Quest Petroleum NL (ASX code: QPN)	5.00% WI
Pantheon Resources PLC	11.25% WI
Eastern Advisors	12.00% WI
IB Daiwa Corporation	8.00% WI
Other partners	21.50% WI

On behalf of the Board of Directors

#### **For further information contact:**

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Golden Gate is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. Its focus of operations is onshore Texas and Louisiana Gulf Coast region of the USA.