



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

17 August 2009

Golden Gate Petroleum Limited**TRADING HALT**

The securities of Golden Gate Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 19 August 2009 or when the announcement is released to the market.

Security Code: GGP



Jill Hewitt

Adviser Issuers (Perth)

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17 August 2009

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TRADING HALT

On behalf of Golden Gate Petroleum Ltd ("Company"), I request a trading halt in all securities of the Company effective immediately.

In accordance with Listing Rule 17.1, I advise that:

1. The trading halt is being requested because the Company is currently completing a fundraising which will lead to an announcement.
2. The Company is not yet in a position to make an announcement regarding the above information.
3. The Company requests that the trading halt continue until an announcement is made by the Company regarding the above information.
4. The Company is not aware of any reason why a trading halt should not be granted.

On behalf of the Board of Directors

Regards

Chris Bowyer
Company Secretary

For further information contact:

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