



# GOLDEN GATE PETROLEUM LTD

( A B N 3 4 0 9 0 0 7 4 7 8 5 )

Level 21, Allendale Square  
77 St Georges Terrace  
Perth WA 6000  
Australia

Telephone: +61 8 9324 1177  
Facsimile: +61 8 9324 2171

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PO Box Z5184  
Perth WA  
Australia 6831

Email: [admin@ggpl.com.au](mailto:admin@ggpl.com.au)  
Website: [www.ggpl.com.au](http://www.ggpl.com.au)

## NAPOLEONVILLE SALT DOME—WELL CONTROL UPDATE

### **Napoleonville-- Dugas & Leblanc #1 Well, Assumption Parish, Louisiana, 15% WI**

Golden Gate advises that the Operator, Mantle Oil & Gas LLC of the Dugas & Leblanc # 1 well reports that attempts to control the well will now be handled by a two step approach with a separate relief well to be drilled in order to intercept the Dugas & Leblanc #1 well while work continues on the existing well bore.

The rig which previously was going to be used to drill the Sager #1 will now be placed on a new location and will commence drilling in the next 2 days. It is anticipated that this well will intercept the original well bore within 6 days from commencement of drilling.

Concurrently attempts will continue with the Dugas & Leblanc #1 well by first removing the sand and material away from the well bore followed by severing the top of the existing casing in order for a BOP to be re-attached to enable control of the well bore.

The Operator, Mantle Oil & Gas LLC, continues to work closely with the State, Cudd Pressure Control and affected land owners.

Partners in the Dugas & Leblanc Wells are:

Mantle Oil & Gas LLC (Operator)	4.09% WI
Grand Gulf Energy Ltd (ASX: GGE)	39.50% WI
Golden Gate Petroleum Ltd (ASX: GGP)	15.00% WI
Other partners	41.41% WI

On behalf of the Board of Directors

### **For further information contact:**

Steve Graves  
Managing Director

Golden Gate is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. Its focus of operations is onshore Texas and Louisiana Gulf Coast region of the USA.