

## **6 PRINCIPLE 6: RESPECT THE RIGHTS OF SHAREHOLDERS**

### **6.1 Companies should respect the rights of shareholders and facilitate the effective exercise of those rights.**

- **Recommendation 6.1:** Companies should design a communications policy for promoting effective communication with shareholders and encouraging their participation at general meetings and disclose their policy or a summary of that policy.
- **Recommendation 6.2:** Companies should provide the information indicated in the Guide to reporting on Principle 6.

### **6.2 The Company's practice:**

#### ***Shareholder Communication***

The Board aims to ensure that the shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors. Information is communicated to shareholders through:

- the Annual Report which is distributed to all shareholders,
- Half-Yearly Reports, Quarterly Reports, and all Australian Securities Exchange announcements which are posted on The Company's website,
- the Annual General Meeting and other meetings so called to obtain approval for Board action as appropriate, and
- compliance with the continuous disclosure requirements of the Australian Securities Exchange Listing Rules.

The Board encourages full shareholder participation at the Annual General Meeting as it provides shareholders an opportunity to review the company's annual performance. Shareholder attendance also ensures a high level of accountability and identification with the Company's strategy and goals.

The shareholders are responsible for voting on the appointment of directors, approval of the maximum amount of directors' fees and the granting of options and shares to directors. Important issues are presented to the shareholders as single resolutions.

The Company's auditor is required to be present, and be available to shareholders, at the Annual General Meeting. The Company's policy on shareholder communication can be found on the website.