

## Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme  
ACN/ARSNGolden Gate Petroleum Ltd  
090 074 785

## 1. Details of substantial holder (1)

Name

ACN/ARSN (if applicable)

TIEDEMANN Global EMERGING Markets LP

The holder became a substantial holder on 31 January 2006

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	13,584,576	13,584,576	9.047%

## 3. Details of relevant interests

The nature of the relevant interest that the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tiedemann Global EMERGING MKTS LP	LEGAL OWNER	13,584,576

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tiedemann Global EMERGING MKTS LP	WESTPAC Custodian Nominees LTD		13,584,576

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

## 6. Associates

The reasons the persons named in paragraph 3 are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Tiedemann Global EMERGING MKTS LP	BENEFICIAL interest in the underlying securities

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tiedemann Global EMERGING Markets LP	535 Madison Avenue New York, NY 10022 USA

## Signature

print name

ROBERT L. NASWORTHY

capacity

DIRECTOR OF OPERATIONS

sign here

Robert L Nasworthy

date

3/13/06

Holder of Relevant Interest	Date of Acquisition	Consideration (Cash) USD	Number of Shares
Tiedemann Global Engineering Markets, LP	17/6/2004 (B)	65,002.92	185,432
	18/6/2004 (B)	142,023.27	406,425
	23/6/2004 (B)	29,117.79	96,769
	6/7/2004 (B)	24,947.90	81,551
	12/7/2004 (B)	59,894.81	186,983
	13/7/2004 (B)	46,548.15	152,162
	14/7/2004 (B)	22,813.30	71,574
	15/7/2004 (B)	47,413.80	153,778
	16/07/2004 (B)	55,400.59	182,655
	19/7/2004 (B)	65,041.83	216,374
	20/7/2004 (B)	28,940.56	96,180
	21/7/2004 (B)	48,691.36	161,981
	28/7/2004 (B)	86,012.61	290,696
	3/8/2004 (B)	5,194.22	18,759
	4/10/2004 (B)	28,084.00	100,000
	6/10/2004 (B)	31,143.34	108,948
	7/10/2004 (B)	153,297.35	510,143
	8/10/2004 (B)	90,496.49	291,051
	12/10/2004 (B)	1,554.65	5,000
	15/10/2004 (B)	45,881.25	150,000
	18/10/2004 (B)	237,504.15	739,982
	19/10/2004 (B)	118,377.22	369,284
	22/10/2004 (B)	124,438.11	372,235
	10/11/2004 (B)	4,234.66	15,000
	11/11/2004 (B)	9,388.08	30,000
	16/11/2004 (B)	6,950.79	22,000
	17/11/2004 (B)	3,259.75	10,000
	18/11/2004 (B)	6,419.20	20,000
	19/11/2004 (B)	9,743.51	30,000
	22/11/2004 (B)	7,906.50	25,000
	29/11/2004 (B)	48,437.50	146,197
	1/12/2004 (B)	738,156.62	3,237,527
	13/12/2004 (B)	35,682.00	100,000
	20/12/2004 (B)	63,255.74	251,847
	30/12/2004 (B)	52,116.06	148,607
	31/12/2004 (B)	34,638.00	100,000
	31/12/2004 (S)	1,050,000.00	3,000,000
	4/1/2005 (B)	17,068.00	50,000
	5/1/2005 (B)	34,409.09	100,800
	6/1/2005 (B)	31,425.60	92,060
	8/2/2005 (B)	57,170.99	190,000
	30/3/2005 (B)	16,096.08	70,000
	31/3/2005 (B)	66,088.16	294,885
	4/4/2005 (B)	15,969.45	70,000
	11/4/2005 (B)	3,316.50	15,000
	18/4/2005 (B)	1,758.75	10,000
20/4/2005 (B)	17,350.13	93,868	

27/4/2005 (B)	1,909.50	10,000
29/4/2005 (B)	5,563.88	30,000
4/5/2005 (B)	5,455.61	30,000
9/5/2005 (B)	1,776.43	10,000
17/05/2005 (B)	3,007.50	20,000
18/5/2005 (B)	451.13	3,000
31/5/2005 (B)	1,854.63	10,000
9/6/2005 (S)	359.10	2,000
26/08/2005 (B)	69,960.87	404,123
29/8/2005 (B)	18,054.60	100,000
30/8/2005 (B)	23,235.00	128,700
20/10/2005 (B)	1,002.50	5,000
21/10/2005 (B)	9,894.63	50,000
19/1/2006 (B)	1,500,183.50	5,715,000
		13,584,576