

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

9 May 2002

Valdera Resources Limited

PRE-QUOTATION DISCLOSURE

Valdera Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 8 May 2002.

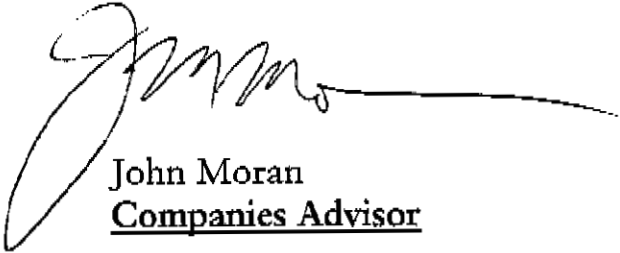
Official Quotation of the Company's securities will commence at 1.00 pm E.S.T. (11.00 am WST) on Friday, 10 May 2002.

The following information is released as pre-quotation disclosure.

1. Updated capital structure.
2. Revised pro-forma balance sheet.
3. Distribution schedule – ordinary shares - Appendix 1A, paragraph 48.
4. Top 20 shareholders.
5. Distribution schedule – options – Appendix 1A, paragraph 48.
6. Top 20 optionholders.
7. Number and escrow period of restricted securities.
8. Annual financial statements for the year ended 30 June 2001.
9. Half yearly financial statements for the year ended 31 December 2001.

Security Codes: VLR Ordinary shares

VLRO Options



John Moran
Companies Advisor