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Australian Stock Exchange
Company Announcements
20 Bridge Street
Sydney NSW 2000

Valdera to drill at Copper Flats, East Kimberley

Valdera has completed a soil geochemical survey to outline drill targets in the southern portion of the Copper Flats project, where exploration is focused on outcropping copper-silver mineralisation similar to that found in large sedimentary copper deposits.

The soil geochemical sampling was conducted on a 500mx100m grid and has defined a coherent mineralised unit that has a strike length of at least 4 kilometres. Soil assays range up to 700ppm Cu, with a threshold of about 130ppm.

The soil geochemistry has been effective in mapping the mineralisation over 2.5 kilometres of strike between the known mineralised outcrops, and has also shown the target zone to extend for an additional 1.5km, open to both east and west. Outcropping mineralisation consists of both primary and secondary copper minerals, with a grade of 1-2% over the approximately 1-metre-thick rock exposures.

The soil geochemistry has also outlined a second copper-bearing unit that overlies the main outcropping horizon described above. Available data suggest a strike length of at least 1 kilometre for this second mineralised zone.

A program of approximately 1200m of reverse circulation drilling will be undertaken to test both copper horizons at depth. The main horizon will be drilled in a series of down-dip fences at spacings of 500m and 2000m along strike.

Drilling is scheduled to commence next week.

Further operational and technical details are available on the Company's website www.valdera.com.au