

VALDERA RESOURCES
LIMITED (ABN 34 090 074 785)

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11 November 2002

Australian Stock Exchange
Company Announcements
20 Bridge Street
Sydney NSW 2000

ESCROW PERIOD ENDS

We note that on 23 November 2002, 150,000 shares in Valdera Resources Limited which were subject to escrow, will be released from escrow and become fully tradeable stock.

If you have any queries in relation to the above, please do not hesitate to contact me.

Yours faithfully



Mark Freeman
Company Secretary