

# VALDERA RESOURCES

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9 January 2003

Australian Stock Exchange  
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## Further Nickel at Corkwood

Valdera's recent drilling program at Corkwood has confirmed a high degree of continuity of near surface nickel sulphide mineralisation over approximately 250 metres of strike. Mineralisation remains open to the north and on some sections where mineralisation appears to occur as discrete shoots.

The currently known mineralised zone lies within 50m of surface, with down-hole widths averaging 6m. The average grade is 1.0% Ni equivalent (Ni+0.2Cu+1.6Co).

Valdera is proceeding with geologic modelling and the calculation of a preliminary resource estimate. Further exploration will commence with mapping of the northern extension for gossan occurrences.

The significant results of the drilling program are:

Hole	Down-hole Depth (m)	Interval	Nickel (%)	Copper (%)	Cobalt (%)
CWRC006	9-16	7m	0.77	0.18	0.04
CWRC007	2-3	1m	0.99	0.21	0.04
CWRC008	16-29	13m	0.82	0.15	0.04
CWRC010	48-54	6m	0.73	0.18	0.03
CWRC011	10-16	6m	0.80	0.11	0.04
	22-24	2m	1.45	0.13	0.07
	26-31	5m	0.77	0.09	0.04
CWRC012	45-49	4m	1.25	0.21	0.06
CWRC013	37-38	1m	1.26	0.34	0.06
	43-45	2m	1.38	0.39	0.06
CWRC016	17-21	4m	0.94	0.22	0.04
CWRC017	12-16	4m	0.76	0.18	0.04
CWRC020	10-11	1m	0.77	0.10	0.06

Previous results within the mineralisation delineated by the recent drilling program are:

<b>Interval</b>	<b>Nickel (%)</b>	<b>Copper (%)</b>	<b>Cobalt (%)</b>
12m	0.90	0.21	0.05
6m	0.71	0.24	0.04
9m	0.66	0.20	0.03
3m	1.82	0.25	0.09

Further operational and technical details are available on the Company's website [www.valdera.com.au](http://www.valdera.com.au)

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