

**VALDERA RESOURCES**  
LIMITED (ABN 34 090 074 785)

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28 May 2003

Australian Stock Exchange  
Company Announcements  
20 Bridge Street  
Sydney NSW 2000

**CHANGE OF DIRECTORS INTEREST**

Please see attached announcement for release.

If you have any queries in relation to the above, please do not hesitate to contact me.

Yours faithfully



Mark Freeman  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Valdera Resources Limited</b> |
| <b>ABN</b>            | <b>34 090 074 785</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Craig Burton |
| <b>Date of last notice</b> | 12 May 2003  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct and Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Sampala Investments Pty Ltd and Sequentes Pty Ltd are associated entities  |
| <b>Date of change</b>   | 28 May 2003  |
| <b>No. of securities held prior to change</b>   | Sampala Investments Pty Ltd<br>2,642,500 fully paid ordinary shares<br>Craig Burton <The Burton Super Fund a/c><br>840,217 fully paid ordinary shares<br>Sequentes Pty Ltd<br>400,000 fully paid ordinary shares<br>Sampala Investments Pty Ltd<br>200,000 June 2005 options |
| <b>Class</b>  | As above   |
| <b>Number acquired</b>  | 101,453 shares   |
| <b>Number disposed</b>  | Nil  |
| <b>Value/Consideration</b>  | \$7,262.20   |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | Sampala Investments Pty Ltd<br>2,642,500 fully paid ordinary shares<br>Craig Burton <The Burton Super Fund a/c><br>941,670 fully paid ordinary shares<br>Sequentes Pty Ltd<br>400,000 fully paid ordinary shares<br>Sampala Investments Pty Ltd<br>200,000 June 2005 options |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade  |

**Part 2 – Change of director's interests in contracts**

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

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+ See chapter 19 for defined terms.